



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of

No. G 2004 – 42

**SECURITIES DEALERS RISK
PURCHASING GROUP, INC.**

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ORDER REVOKING REGISTRATION

To: Kathryn Jacobson
Securities Dealers Risk Purchasing Group, Inc.
1255 – 23rd Street, N.W.
Washington, D.C. 20037

It is ordered and you are hereby notified that the registration of Securities Dealers Risk Purchasing Group, Inc. to act as a purchasing group is hereby REVOKED pursuant to RCW 48.92.140 WAC 284-92-240. This Order is effective immediately.

THIS ORDER IS BASED ON THE FOLLOWING:

The Insurance Commissioner of the State of Washington finds that there exist conditions precluding Securities Dealers Risk Purchasing Group, Inc. from being eligible to hold a registration authorizing it to transact business in this state. Securities Dealers Risk Purchasing Group, Inc.: (1) failed twice to respond to written inquiries from the Office of the Insurance Commissioner, each of which is a violation of WAC 284-92-240(5); (2) failed to notify the Office of the Insurance Commissioner of its principal place of business, failed to identify the insurance carrier from which the purchasing group intends to transact business, failed to identify the Washington-licensed agent or broker responsible for placing business on behalf of the purchasing group, each of which is a violation of RCW 48.92.080(2).

The Insurance Commissioner of the State of Washington finds the sale, solicitation, or issuance of any new policies by Securities Dealers Risk Purchasing Group, Inc. would be hazardous to its policyholders, contractholders, creditors, and the public of this state.

Chapters 48.04 and 34.05 RCW provide Securities Dealers Risk Purchasing Group, Inc. the right to demand a hearing on this order.

ENTERED at Olympia, Washington this 22nd day of April, 2004.

A handwritten signature in black ink, appearing to read "Michael G. Watson".

Michael G. Watson
Chief Deputy Insurance Commissioner